

BHARATI VIDYAPEETH

(DEEMED TO BE UNIVERSITY), PUNE (INDIA)

A+ Accreditation (CGPA 3.53 Third Cycle) by NAAC in 2017
Category-I Deemed to be University by UGC
Ranked consistently amongst the top 100 Universities by NIRF

INNOVATION, INCUBATION AND START-UP POLICY (2021)

POLICY

Bharati Vidyapeeth:

Bharati Vidyapeeth, the parent body of Bharati Vidyapeeth (Deemed to be University), Pune was established in 1964, by distinguished educationist Dr. Patangraoji Kadam, with a mission of promoting "Social Transformation Through Dynamic Education'. The institution aims to provide enhanced learning opportunities and bring about intellectual awakening of people through the spread of education that would have a positive impact on the world. Since its establishment, it has maintained the highest standards and has proliferated inventive practices in the education sector.

Bharati Vidyapeeth (Deemed to be University):

Bharati Vidyapeeth (Deemed to be University) is one of the largest multi- faculty, multi-campus Deemed to be Universities in the country which has created a very laudable track record of academic achievements since its inception.

In 1996, 12 institutions of Bharati Vidyapeeth were accorded Deemed To Be University status in 1996 for academic excellence by the University Grants Commission (*vide its notification no. F.9-15/95-U.3 on 26th April 1996 under section 3 of UGC Act 1956*). Presently, the university is having 29 constituent colleges, along with schools, off campus departments and centers under 12 different disciplines including Modern Medicine, Dentistry, Ayurved, Homoeopathy, Nursing, Arts, Science, Commerce, Engineering, Pharmacy, Management, Social Sciences, Law, Environment Science, Architecture, Hotel Management Tourism and Catering Technology, Physical Education, Computer Science, Library Science and Information Technology etc. spanning over campuses in Pune, Navi Mumbai, Kolhapur, Solapur, Sangli, Karad and New Delhi, thus catering to the students from rural as well as urban and metro cities.

The University was accredited by the National Assessment and Accreditation Council (NAAC) with the prestigious 'A' grade in 2004 and reaccredited with 'A' grade in 2011 (second cycle). Under third cycle of assessment, the university is accredited with 'A+' grade by the NAAC in 2017. The University has been graded as Category-I Deemed to be University by UGC under its Graded autonomy regulations. The University is a Member of Association of Indian Universities and also a Member of Association of Commonwealth Universities. It has been consecutively ranked within the Top 100 universities in India by National Institutional Ranking Framework (NIRF), Ministry of Human Resource Development, Government of India since the beginning of NIRF.

The University puts a premium on research. It is probably the only Deemed to be University in the country having three self-financing research institutes as its constituent units viz. (i) Interactive Research School for Health Affairs (IRSHA), (ii) Research and Development Centre in Pharmaceutical Sciences & Applied Chemistry, Pune. and (iii) Yashwantrao Chavan Institute of Social Sciences Studies & Research, Pune, which are involved in advanced research in Bio Medical Sciences, Pharmaceutical Sciences and Social Sciences.

The university boasts of world-class infrastructure and facilities, significant achievements in research, several innovative academic programs, best teaching-learning processes and national, as well as, international collaborations. Over the years, the Bharati Vidyapeeth (Deemed to be University) BVDU, has attained academic excellence and offers programmes in innovative and emerging areas, through its constituent colleges, schools and departments including three research institutes dedicated exclusively to research.

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Acronyms

IIC	Institution's Innovation Council EDC	Entrepreneurship Development Cell
DST	Department of Science & Technology	DBT Department of
	Biotechnology	
MoE	Ministry of Education	
AICTE	All India Council for Technical Education	
TDB	Technology Development Board	
TIFAC	Technology Information, Forecasting and Assessment Council	
DSIR	Department of Scientific and Industrial Research	
CSIR	Council of Scientific & Industrial Research	
BIRAC	Biotechnology Industry Research Assistance Council	
NSTEDB	National Science & Technology Entrepreneurship Development Board	
NRD	National Resource Directory	
IP	Internet Protocol	
IPR	Intellectual Property Right	
MSME	Micro, Small & Medium Enterprises	
DIPP	Department of Industrial Policy and Promotion	
CIN	Corporate Identification Number,	

Introduction

Bharati Vidyapeeth (Deemed to be University), Pune, is an organization with a difference. It has its own well defined ideological orientation and commitments. Social transformation in a desired direction is one of its cherished goals and it believes that education can be an effective prime mover for such social transformation. Dr. Patangraoji Kadam-the founder chancellor, has very aptly coined "**Social Transformation through Dynamic Education**" as the official motto of Bharati Vidyapeeth. This conceptualization of dynamic education at Bharati Vidyapeeth is reflected in the innovative academic programs and activities carried out in its institutions.

The National Innovation and Start-up Policy (NISP initiated by MHRD's Innovation Cell and AICTE is a guiding framework to envision an educational system oriented toward start-ups and entrepreneurship opportunities for students and faculties. The National Innovation and Start-up Policy (NISP) is a revision of the Start-up Policy with an emphasis on guiding and aiding institutions in implementing the Start-up Action Plan' proposed by the Government of India.

The guidelines provide ways for developing entrepreneurial agenda, managing Intellectual Property Rights (IPR) ownership, technology licensing, and equity sharing in Start-ups or enterprises established by faculty and student and encourage them to actively pursue the path of innovation and entrepreneurship.

Bharati Vidyapeeth (Deemed to be University), Pune has been at the forefront of fostering creativity and incubating business ideas by creating a space where its students and faculties can develop their potential. This policy document is an adoption of the National Innovation and Start up Policy. Bharati Vidyapeeth (Deemed to be University), Pune recognizes that it has a catalytic role to motivate majority of students and professionals to pursue entrepreneurship and will also act as a hub of innovation and start-up resource centre to cater to the requirements of innovators and startups across student and faculty fraternity.

This BVDU – Innovation, Incubation and Start-up (BVDU-ISP) policy will offer aspects of the entrepreneurship to the students, faculty, alumni and any innovator and provide the many guidelines connected to the adoption of a wider culture embracing innovation and entrepreneurship.

Vision:

- To provide support and favourable environment for students and other innovators in converting their ideas into startup and creation of successful entrepreneurs.
- To develop qualitative human resources capable of doing cutting-edge research and innovation and foster entrepreneurship development

Mission

- To establish a vibrant and dynamic Start-up Ecosystem across all the Institutions under BV (DU), Pune.
- To enable the institutes to actively engage students, faculty and staff in innovation and entrepreneurship related activities.
- To create a platform for Collaboration, Co-creation, Networking and Exchange of knowledge.

Objectives:

- Innovation promotion
- Entrepreneurship Exposure and Skills Development
- Support Facilities for Start-up Services
- Inter-Institutional Partnership
- Network with Regional and National Start-up Eco-System
- Industry Support, Corporate & Private Partnership Linkage
- Technology Commercialization

Short-term Goals:

- Enhance critical thinking and creative Problem-solving skills to motivate students and faculty members with entrepreneurial mindset.
- Creating Innovation and Incubation ecosystem by providing infrastructure available at the Institute.
- Competency development to serve the potentiality of the incubators.
- Strengthen the intra and inter-institutional linkage with ecosystem enablers at different levels.

- Defining Key Performance Indicators (KPIs) for Entrepreneurial Performance Impact Assessment.

Long-term Goals:

- Innovation, Incubation and start-up promotion facilities on the campus
- Impart Academic courses on Innovation and Start-ups
- Provide support in obtaining patents by Incubators and Start-ups
- Collaboration, Co-Creation and Technology Exchange and Commercialization
- Increase employment rate through self-employment by Start-ups
- Creating societal, ethical and technological entrepreneurs through National Innovation and Start-up Policy.

Deliverables:

- Inculcating awareness of Innovation and Start-ups among students and faculties
- Imparting education on Innovation and Entrepreneurship development
- Providing State-of-art facilities
- Enterprise Support from Corporate Social Responsibility (CSR)
- Promoting active Research, Innovation and Entrepreneurship
- Inter-Department linkages and Inter-Institutional Linkages

Promotion:

- Organize Workshops /Lectures/Seminars/ eTalk/Boot Camp etc
- Conduct Online and Class Room Education and Training& Mentoring
- Integration of Experiential Learning
- Establishment of Start-up Cell
- Recognize and Support Ideas, Innovation and Start-ups
- Innovation and Start-up Repository Build-up
- Setup Advisory Service Expert Pool
- Training-FDPs and EDPs
- Research Studies and Advocacy Programs
- Mentor, Start-up Cell Network, Business & Referral Service
- Convergence and Leverage for Govt. Schemes and Programs

- Organize National and Regional Level Events

Thrust Areas of Policy .

I. Strategies and Governance for Promoting Innovation & Entrepreneurship

- Creating Innovation Ecosystem for Entrepreneurs.
- Building Organizational Capacity, Human Resources, and Incentives.
- Collaboration Co-creation and Business Relationship and Knowledge Exchange.

II. Norms for Faculty and Students Driven Innovations and Start-ups

- Incentivizing Students for Innovation and Entrepreneurship
- Incentivizing Faculties & Staff for Innovation and Entrepreneurship
- Norms for Faculty Start-up

III. Incubation & Pre-Incubation Support Facility Creation and Access

IV. IP Ownership Rights for Technologies Developed at Higher Educational Institutions.

V. Pedagogy and Learning Interventions for Entrepreneurship Development

VI. Entrepreneurial Performance Impact Assessment

Processes and Mechanisms:

- Incubation support - Student support, Faculty Support
- Networking or Collaborating Support
- Setting up a start-up and allowing students, faculty, and research staff to work part-time for the start-ups while studying/working.
- Creating facilities within the institution for supporting pre-incubation and acceleration by mobilizing resources from internal and external sources.
- Provide business incubation facilities, Research facilities, IT infrastructure
- Providing Institute Premises at subsidized cost.
- Training and Mentoring
- Licensing of IPR guidance

1. Strategies and Governance

- A.** Entrepreneurship promotion development : To facilitate development of an entrepreneurial ecosystem in the institute, specific objective and associated performance indicator will be periodically defined for assessment.
- B.** Implementation of entrepreneurial vision - to motivate students to consider entrepreneurship as a career, equip them with the necessary skills for implementing innovation and collaborate with national entrepreneurship organisations, provide infrastructure and services necessary to technical innovation targeting social problems.

The entrepreneurial agenda will be directed by IIC, EDC under the guidance of IIC president and chairman EDC to bring in required commitment. However, promoting entrepreneurship requires a different type of mind set as compared to other academic activities. Therefore, IIC president will have large industry and business exposure.

- C.** Resource mobilization for supporting innovation, pre-incubation, incubation infrastructure and facilities.
- BVDU's Incubator will allocate funding from Institution's annual budget to Innovation & Entrepreneurship (I&E) activities.
 - The incubation centre (will be registered) as a society / Section 8 Company and manage itself as independent entity. Incubation centre and its team is empowered to expedite the decision-making through individual autonomy and ownership of initiatives (as per Trust / Section 8 company).
 - The incubation centre will also take measures to raise funds from diverse external funding sources through government (state and central) agencies such as DST, DBT, MHRD, AICTE, TDB, TIFAC, DSIR, CSIR, BIRAC, NSTEDB, NRDC, Startup India, Invest India
 - The incubation centre will also garner funds through sponsorships and donations and alumni network for promoting Innovation & Entrepreneurship.
 - To support technology incubators, BVDU will approach private and corporate sectors to generate funds, under Corporate Social Responsibility(CSR) as per

Section 135 of the Company Act 2013.

- The incubation centre will promote and highlight the importance of innovation and entrepreneurial plan in the University Academic Calendar
 - BVDU will also raise funding through sponsorships and donations. Successful entrepreneurs from BVDU's alumni will be invited to share their success stories and start-up experiences with students, faculty members and incubates.
- D.** For speedy decision making, hierarchical barriers will be minimized through empowering the IIC team and individual autonomy and ownership of initiatives will be promoted.
- E.** Importance of innovation and entrepreneurial plan will be promoted and highlighted in BVDU Academic Calendar programs such as conferences, convocations, workshops, etc.
- F.** Student and faculty start-up policy and action plan will be formulated at institute level, in line with the current document along with well-defined short-term and long-term goals.
- G.** Product to market strategy for start-ups will be developed on case-to-case basis.
- H.** Development of entrepreneurship culture is not limited within the boundaries of the Institute.
- a BVDU will be the main driving force in developing entrepreneurship culture in its vicinity (regional, social and community level). This includes giving opportunity for regional start-ups, provision to extend facilities for outsiders and active involvement of the institute in defining strategic direction for local development.
 - b Strategic international partnerships are being developed using bilateral and multilateral channels with international innovation clusters and other relevant organizations.
 - c International exchange programs, internships, engaging the international faculties in innovation and entrepreneurship will also be promoted.

2. Enabling Start-ups

Start up cell, ED cell and innovation cell and institute innovation council to be set up in the units for nurturing entrepreneurship and start up eco system.

Services /Facilities: Start-up registered with a DIPP and should have a legitimate CIN.

The start-ups will be eligible for following facilities.

- a. **Services Registration** of a corporation and filings: The institute's Entrepreneurship Development Cell (EDC) and start-up cell provides comprehensive services for the registration and filing of a corporation. They assist aspiring entrepreneurs in completing the necessary paperwork and formalities required to establish a corporation, ensuring compliance with legal and regulatory requirements. This includes the preparation and submission of documents such as articles of incorporation, business licenses, and tax registrations. The entrepreneurship cell also guides entrepreneurs in understanding the various filing obligations, such as annual reports, tax returns, and financial statements, and helps them meet these deadlines. By offering these services, the cell aims to support and facilitate the growth of student-led businesses while ensuring legal compliance.
- b. **Accountancy Programs:** Institutes will arrange to offer accountancy programs that equip aspiring entrepreneurs with the necessary financial skills and knowledge. And should be encouraged to pursue training such as Financial Accounting, Managerial Accounting, Taxation, and Auditing.

By offering comprehensive accountancy training, the entrepreneurship cell can ensure that students have the financial literacy and acumen required to succeed in their entrepreneurial endeavours.

- c. **Legal:** Several legalities that should be addressed for startups and compliance with intellectual property laws is crucial to protect innovative ideas and technologies. Startups should also consider legal structures and registrations, such as forming a legal entity and obtaining necessary licenses and permits, understanding and adhering to employment laws, including hiring practices, contracts, and labour regulations, is essential. Awareness on consumer protection laws to ensure fair business practices and avoid potential legal disputes.

- d. **Filing support for Intellectual Property:** The IPR cell and Research and Development(R&D) cell at the institute provides comprehensive intellectual property (IP) support to startups. Assistance in filing copyright registrations and protecting creative works such as software, designs, and content should be offered.
- e. **Training/Conferences/Workshops:** Organize a range of training, conferences, and workshops to support startups, business planning, marketing strategies, financial management, and leadership development. Workshops on topics like product development, market research, and scaling up can offer practical knowledge to startups.
- f. **Seed Funding:** Supporting startups by providing financial resources at an early stage, to transform their innovative ideas into tangible ventures to cover expenses such as product development, market research, and talent acquisition.

Creating Pathways for Entrepreneurs at Institute Level

- BVDU's incubation centre will devise a mechanism to ensure maximum exposure to students in innovation and pre-incubation activities at an early stage and to support from ideation to creation to market.
- Students may be allowed to convert their start-up idea to their final year capstone project for degree completion and periodic evaluations will be made for academic grading.
- BVDU incubator will organize idea and innovation competitions, hackathons, workshops, boot camps, seminars, conferences, exhibitions and mentoring mechanisms by academic and industry personnel, giving real-life challenges, awards and recognition.
- BVDU will link its incubated start-ups companies to other entrepreneurial ecosystem to participate in competitions within India as well as other countries.
- BVDU- IIC will guide institutions in conducting various activities related to innovation, startup, and entrepreneurship development.

3. Product Ownership Rights for Technologies Developed in Institute Equity based Strategies:

Experts in technology translation and academics at Bharati Vidyapeeth Deemed University (BVDU) will make decisions about incubation, intellectual property rights, and technologylicensing.

When BVDU facilities / funds are used substantially or when IP is developed as a part of curriculum / academic activity, IPR is to be jointly owned by inventors and the BVDU.

- Inventors and BVDU would together license the product / IPR to any commercial organization, with inventors having the primary say. License fees could be either / or a mixof:
 - Upfront fees or one-time technology transfer fees
 - Royalty as a percentage of sale-price
 - Shares in the company licensing the product.
- For commercialization of innovations a revenue sharing agreement can be made. The details of revenue sharing may be decided, based on the type of IP and the nature of commercialization by BVDU (in consultation with parent university management).
- The institute can adopt various models for royalty sharing amongst creator(s)/ inventor(s) and institution/ organization; a suggestive arrangement can be made as per direction given by BVDU (in consultation with parent university management).
- Deciding the division of royalty/ technology transfer amount on fixed slabs.
- Money may be used for the promotion and upgradation of the invention. Unused funds from the service account will be used for promotion of commercialization, IP protection and any other related activities.
- On the other hand, if product/ IPR is developed by innovators not using any BVDU facilities, outside office hours (for staff and faculty) or not as a part of curriculum by student, then product/ IPR will be entirely owned by inventors in proportion to the contributions made by them. In this case, inventors can decide to license the technology to third parties or use the technology the way they deem fit.
- If there is a dispute in ownership, a minimum five membered committee consisting of two faculty members (having developed sufficient IPR and translated to commercialization), two of the BVDU deputed experts, industry experts, alumni (having experience in technology commercialization) and one legal advisor with experience in IPR, will examine the issue after meeting the inventors and help them settle this, hopefully to everybody's satisfaction. BVDU can use alumni/ faculty of other institutes as members if they cannot find sufficiently experienced

alumni / faculty of their own.

4. Organizational Capacity, Human resources, and Incentives.

- The institute will depute staff that have a strong innovation and industrial experience which will help in fostering the Innovation and entrepreneurial culture. The faculty members with prior exposure and interest should be deputed for training to promote innovation and entrepreneurial. The institute strategy on career development of staff should be developed with constant upskilling.
- The BVDU's constituent unit and their faculty will collaborate effectively, and interdisciplinary interactions will be reinforced.
- All Faculty of the institute will work in unity and inter-departmental linkages will be strengthened through shared teaching and research to extend maximum utilization of internal resources and knowledge. The learning of innovation, entrepreneurship management, and venture creation will be promoted among faculty.
- External subject experts, alumni can be involved for strategic guidance and bringing in skills. Faculty will be encouraged to join for courses on innovation, entrepreneurship management and venture development.
- To retain right people, Institute will develop academic and non-academic incentives and reward systems for all faculty and stakeholders that actively contribute and support entrepreneurship agenda and activities. A performance matrix will be used to assess annual performance.

5. Creating Innovation Ecosystem for Entrepreneurship

- To ensure exposure of maximum students to innovation and pre incubation activities at their early stage and to support the pathway from ideation to innovation to market, strategies will be developed at institute level. Spreading awareness among students, faculty, and staff about the value of entrepreneurship and its role in career development or employability will be a part of the institute entrepreneurial agenda.
- Students will be encouraged to develop entrepreneurial mindset through experiential learning by exposing them to training in cognitive skills (e.g., design thinking, critical thinking, etc.). Initiatives like idea and innovation competitions, hackathons, workshops, seminars, mentoring by academic and industry personnel, awards will be regularly organized.
- To prepare the students for creating the start up through the education, integration of education activities with enterprise-related activities will be executed.
- The institute will link their start-ups and companies with wider entrepreneurial ecosystem and by providing support to students. Connecting student entrepreneurs with

real life entrepreneurs will help the students in understanding real challenges which may be faced by them while going through the innovation channel.

- The institute will allocate appropriate budget for its activities. IICs should guide in conducting various activities related to innovation, startup, and entrepreneurship development.
- For strengthening the innovation funnel of the institute, access to financing must be opened for the potential entrepreneurs. Networking events must be organized to create a platform for the budding entrepreneurs to meet investors and pitch their ideas.
- Business incubation facilities such as premises at subsidised cost, laboratories, research facilities, training, mentoring, etc. will be provided to the new startups. A culture needs to be promoted to understand that money is not free and is risk capital. The entrepreneur must utilize these funds efficiently and return.

6. Norms for Students and Faculty

- Students who are under incubation, pursuing some entrepreneurial ventures while studying are allowed to use their address in the institute to register their company with due permission.
- Student entrepreneurs are allowed to sit for the examination, even if their attendance is less than the minimum permissible percentage, with due permission.
- Student entrepreneurs may earn academic credits for their efforts while creating an enterprise.
- A review committee is framed by our Institution for review of start up by students, and appropriate credits for academics can be awarded based on the progress made.
- Provision of accommodation to the student entrepreneurs within the campus for some period is provided.
- Faculty member and staff are allowed to take off for a semester / year as sabbatical leave for working on start-ups and come back.
- The seniority and other academic benefits during such period may be preserved for such staff or faculty.
- Faculty must clearly separate and distinguish on-going research at the institute from the work conducted at the start-up/company.
- Faculty must not accept gifts from the start-up.

7. Pedagogy and Learning Interventions for Entrepreneurship Development

- **Embed tutorials in the learning process.** To impart entrepreneurship education to students at curricular/ co-curricular/ extracurricular level through elective/ short term or long-term courses on innovation, entrepreneurship and venture are included.
- **Create positive peer group for students.** Student clubs/ bodies/ departments may be created and involved in institutional strategy planning to ensure enhancement of the student's technical thinking and responding ability. These student clubs/ bodies/ departments may be instrumental in organizing competitions, boot camps, workshops, awards and the like which will be responsible for improving the students' thinking and responding ability by involving them in institutional strategy planning.
- **Project Based Learning courses:** Integrating project-based learning courses into the curriculum for students to explore, develop, test, and present their work across different stages of activity.
- **Internships:** Facilities for providing internships to students shall be made via the various cells associated with the IIC to foster professional and skills-oriented growth and cooperation with the corporate sector.
- Broad and varied approaches including cross-disciplinary learning using mentors, labs, case studies, games, etc., instead of standard lecture-based delivery are to be adopted to yield the required learning outcomes.
- To promote the culture of innovation and enterprise ecosystem, an annual "Innovation and Entrepreneurship award" to be instituted to recognize the individuals/teams contributing outstanding ideas, successful enterprises etc.
- Case studies based on business failures and real-life experiences by startups are to be part of teaching methodology to sensitize students.
- Linkages with industry to be utilized for conducting research and survey on trends in technology, research, innovations and market intelligence.
- Students are to be made aware of understanding their expected learning outcomes in Innovation and Entrepreneurship Development. Engagement in the process of dialogue

between student innovators, start-ups and experts is to be initiated to make the strategy need based.

- Start-ups will be provided with customized teaching and training materials

8. Nurturing Innovations and Start ups at BVDU

- The Incubation Centre devises mechanisms for nurturing innovations and startup schemes with UG/PG/ Ph.D students and faculty members. To observe these mechanisms efficiently, BVDU's Incubation Centre will sets the necessary stage within the institution.
- Students and faculty members will enter into an agreement with Incubation centres for for availing incubation support.
- BVDU's incubation centre will permits the student/faculty's company to register using the institution address.
- BVDU's incubation centre permits the establishment of start-ups while pursuing their course (for students).
- Due consideration will be given to incubate students. In case, any student has attendance shortage, the incubation centre will provide the recommendation to the authority concerned by vetting the claims on the effort put in by the student during the period of absence in the incubation centre.
- BVDU's incubation centre will consider the request from Students for a break in academic studies to work on their start-up company launched in the incubation centre.
- Deferred placement opportunity to students who have skipped placements to build start-ups, in case their start-up does not take off for valid reasons launched in the incubator.
- Institution grants permission for faculty members/staff to avail themselves of sabbatical/leave on loss of pay/casual leave/earned leave based on the decision of Institute's Review Committee for launching a start-up.
- The facilities extended for utilizing BVDU's infrastructure and facilities to the incubated companies are - Incubatee can access technology development, ideation,

creativity, design thinking lab and other infrastructure facility of the institute with no charge depending upon the consumables and other material usage.

- Regular in-house and external expert mentorship will be provided to incubates based on the availability. For individual mentorship by external experts the consultation charges have to be borne by incubates.
- The incubation centre will provide the link to other banks, seed-fund providers/ angel funds/venture funds/Govt. organisations. It is the responsibility of incubates to avail the required support as per the funding bodies' norms and regulations.
- Faculty start-up incubate/the advisory or mentor of the start-up company activities should not affect or compromise their regular academic and administrative work/duties. The alumni of the institute as well as other members can avail themselves of this start-up facility.
- Start-up-related activities will be given due weightage in the annual performance of a faculty in their promotion and annual performance evaluation.
- All faculty members at BV(DU) are expected to encourage and motivate student to carryout I&E activities.
- The incubate at any stage should not cause any damage to the reputation to BV(DU) University and incubation centre because of any activity of start-up after executing the contract. Start-up activity should never bring the institution to any liability at any stage.

9. Collaborations and Business Relationships:

To encourage co-creation, bi-directional exchange of knowledge and people will be ensured between organizations such as incubators, software technology parks of India and science parks, etc.

- Institute will identify potential partners, resource organizations, micro, small and medium- sized enterprises (MSMEs), social enterprises, schools, alumni, professional bodies, and entrepreneurs to support entrepreneurship.
- IIC is single Point of Contact (SPOC) mechanism created in the institute for the students, faculty, collaborators, partners, and other stakeholders to ensure access to information.
- Institute organizes networking events for better engagement of collaborators and opens

the opportunities for staff, faculty and students to allow constant flow of ideas and knowledge through meetings, workshops, space for collaboration, lectures, etc. through IIC of the institute to create successful ventures.

- The institute managing the relationships with external stakeholders including private industries through pre-incubation and incubation facilities of the institute.
- Connect with external environment through formal and informal mechanisms such as internships, teaching and research exchange programmes, clubs, social gatherings, etc.,

By implementing these policies and formats for MOUs and collaborations, institutes can establish strong relationships with external agencies, experts, and industry partners. These collaborations enhance the entrepreneurial ecosystem, facilitate knowledge exchange, and create valuable opportunities for students, faculty, and staff.

10. Entrepreneurial Impact Assessment

- Entrepreneurial initiatives such as innovation, pre-incubation, incubation, patents registration will be measured regularly.
- Developing an Innovative and Entrepreneurial Mind-Set through Series of Activities
- Teaching, Learning and Academic Programme related to I & E, IPR
- Availability of Dedicated Infrastructure & Facilities to Promote I & E, IPR
- Developing Innovative ideas with the support and recognition received
- Establishing Ventures with the support of the HEI & Recognitions Received
- Collaborating with Industries/Alumni Start-up, NGO etc. related to I & E, IPR
- Number of Intellectual Property (IP), Generation and Commercialization

Start-ups Details:

Annexure

BVDU has established a mechanism for easy creation and nurturing of start-ups by students (UG, PG, Ph.D.), staff, faculty, alumni, and potential start up applicants even from outside the institution.

Applicability

- **Faculty:** Teaching Staff of Bharati Vidyapeeth Deemed to be University
- **Staff:** Research Staff and administrative officers at various positions of BVDU
- **Students**
- **Incubated Entrepreneurs:** Start-ups incubated by the institute and its IIC.
- **Alumni Entrepreneurs:** Alumni currently active in the field of entrepreneurship.
- **Innovator/ Entrepreneur (External to institute):** Mentors, experts.

Method of admittance:

The applications for admission of startups at BVDU shall be processed once the applicant(s) has taken due recommendation from the Institute's IIC / Entrepreneurship Development Cell (EDC), which will evaluate and carry out the selection procedure.

PART-A PERSONAL DETAILS

I. Participant's personal details (Name, contact details including Email ID, Mob. No., Date of Birth and other)

II. Participant's profile details

- a. Qualification with marks
- b. Experience
- c. Technical skills related to the domain or area of interest.
- d. Project development skills

III. Why to choose and interested in start-up (minimum 150 words)

IV. Resume

PART-B STARTUP DETAILS

I. Proposed start-up title: (To encourage and to support students, faculty, and staff to consider start-ups and entrepreneurship as a career option.)

II. Proposed start-up domain or area: (the domain encompasses the whole market, Theintention here is to look at the market from a wide perspective and figure out how your new product or service will fit in.)

III. Proposed start-up product / project details: (product and / or service being offered,demand assessment, competitors' analysis, etc)

IV. Proposed start-up product development stages:

(Brief description about project development life cycle including Requirement analysis, Planning (Duration of development),

Organization structure, risk analysis Development, deployment, and Testing)

V. Proposed start-up product marketing plan:

(Brief description about how the marketing of the product will be done, milestones and timelines, marketing plan, etc)

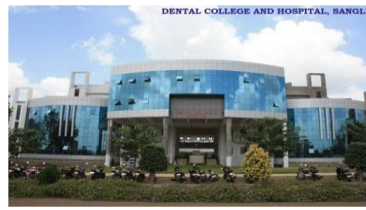
VI. Proposed start-up requirement details (Including capital structure, budget, and equipment details)

VII. Tentative outcome of start-up (Some points can be added here like details about upcoming sponsorship or grants, outcome-based budget, sales, and other details)

VIII. Applicants are required to submit details of IP/Technology

IX. Tentative valuation and selection of the proposal: Applicants are required to makepitch presentation to the expert panel.

“Social Transformation through Dynamic Education”



Bharati Vidyapeeth (Deemed to be University), Pune (India)

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