



Founder Chancellor: Dr.Patangrao Kadam



# BVDU

## INCUBATION CENTRE (BIC)

### POLICY AND GUIDELINES

Accelerating Innovation Empowering the Creators ...



"Social Transformation Through Dynamic Education"



## Overview

Bharati Vidyapeeth (Deemed to be University), Pune (BVDU) spread over 8 campuses located at Pune, New Delhi, Navi Mumbai, Sangli, Karad, Solapur and Kolhapur is one of the largest multi-disciplinary and multi-campus deemed to be universities in India. Bharati Vidyapeeth was accorded the deemed University status in 1996. The University with 12 Faculties is offering study programmes in various disciplines such as, Medicine, Dentistry, Ayurveda, Homoeopathy, Nursing, Pharmacy, Environment science, Engineering, Architecture, Law, Management, Social sciences, Arts, Commerce and Science, Physical education, Hotel Management and Catering Technology. Three research institutes of the university are exclusively devoted to conduct sophisticated research in health related sciences, pharmaceutical sciences and social sciences.

The University provides an environment conducive to critical and creative thinking and innovation, and is proud to start its BVDU Incubation Centre (BIC) for its students, faculty members, and alumni to get first-hand experience in entrepreneurship, creative thinking activities and provide a comprehensive support by offering adequate space at its campus, mentoring, training, networking etc.

Entrepreneurship among youth and students needs to be nurtured in the early stages. Educational institution can play a great role in motivating and training the youth on different aspects of entrepreneurship.

Students gain hands-on-experience in innovation while being nurtured and encouraged by faculty, management and industry experts.

The Goal of BVDU Incubation Centre (BIC) at Bharati Vidyapeeth (Deemed to be University), Pune is to develop new entrepreneurs, to contribute to the economic and social development of the region, to transfer technology, to promote and support technology based entrepreneurship spirit among the students, and to enable students to start their career as entrepreneurs.





## Scope

The incubation policy is applicable to students, faculty members and alumni of the Bharati Vidyapeeth (Deemed to be University), Pune which will embrace all incubation activities from creative thinking / ideation (idea for product or service), its validation (check viability to get customer), sustainability (revenue generation) to value creation / scale up operations (market expansion). Additionally, budding entrepreneurs who need support for innovation and entrepreneurship are welcome to this center.

## Objectives:

- To promote a culture of innovation and entrepreneurship among students and staff.
- To incubate and nurture business ideas and upcoming businesses
- To identify business ideas, entrepreneurs and service providers
- To provide the eco-system for developing business ideas into sustainable businesses
- To create and provide access to infrastructure, industry, network of mentors and investors

## Advisory Board

BVDU Incubation Centre shall be guided and monitored by an Incubation Advisory Board. The composition of the board shall be as follows:

- |                                   |                                    |
|-----------------------------------|------------------------------------|
| 1) Chairperson                    | - Vice Chancellor                  |
| 2) Two Members from University    | - Deans of Study of Faculties      |
| 3) One External Member            | - Industry Expert/Entrepreneur     |
| 4) Member                         | - Alumni Entrepreneur              |
| 5) Two University Representatives | - Nominated by the Vice Chancellor |
| 6) Member Secretary               | - Director, BIC Incubation Centre  |

### Patrons

- |                        |                                    |
|------------------------|------------------------------------|
| 1) Chancellor          | Hon'ble Prof. Dr. Shivajirao Kadam |
| 2) Pro-Vice Chancellor | - Hon'ble Dr. Vishwajeet Kadam     |

## BVDU INCUBATION CENTRE (BIC)

Entrepreneurship among youth and students needs to be nurtured in the early stages. BVDU Incubation Centre (BIC) shall endeavor to speed up the growth of entrepreneurs through support services and mentoring such as infrastructural support, coaching, networking opportunities, business support resources, support for acquiring funds from investors, potential partnership opportunities etc. The activities of incubation, mentoring assistance, other support services shall be provided by each of the constituent units of the Bharati Vidyapeeth (Deemed to be University), Some of the most common services provided by BIC are:

- Workspace for a limited period
- Marketing assistance
- Mentoring assistance
- High-speed internet access
- Accounting / Financial management access
- Connections to higher education resources
- Comprehensive business training programs
- Assistance for funding applications

BIC aims to help entrepreneurs to solve some of the problems commonly associated with establishing a startup.



## INFRASTRUCTURE

### Infrastructure for Innovation:

All infrastructural facilities shall be made available to facilitate periodic meetings, networking, deliberations and monitoring. Working space, ICT facilities, etc. shall be made available by the Constituent Units of the University for smooth functioning of innovative and entrepreneur activities.

### Funding:

BIC shall identify potential investors and venture capital firms to invest in the start-up.

### Thrust Areas

- Information & Communication Technology (ICT)/Internet of Things (IOT) / Artificial Intelligence (AI) / Cyber security
- Healthcare
- Clean-Tech, Energy, Water,
- Services – Ed tech, Fintech etc.
- Manufacturing, EV and Smart mobility, Smart Cities
- Agriculture and allied fields

### Industry collaboration:

BIC shall identify potential incubators in the public and private sectors. To avail the technical support, funding, training and mentoring, a formal MOU shall be signed with the industry and institutions.

### Eligibility:

- Students and staff of the University
- Start-up – less than five years
- Turnover – less than one crore for any year
- Start-up is focused towards employment generation through innovation, new products and services
- Start-up is not a part of any split up business



### Address:

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